



CENTRIX SOLUTIONS, INC.

ESCHEATMENT TRACKING

SIMPLIFY COMPLIANCE WITH YOUR STATE'S UNCLAIMED PROPERTY LAW FOR DORMANT ACCOUNTS

***** ELIMINATE HOURS OF MANUAL RESEARCH EACH MONTH *****

State escheatment and unclaimed property laws require financial institutions to monitor dormant accounts, administer these accounts as unclaimed property, and remit such funds to the appropriate state authority. However, the lack of automated tracking within core processing systems – especially monitoring related accounts - makes it challenging for financial institutions to comply with these requirements without an extensive amount of manual effort. As a result, **many have insufficient controls** in place or simply **do not appropriately track these accounts**, both of which can result in a **compliance violation**.

The Escheatment Tracking System simplifies compliance with escheatment and unclaimed property laws by automating the gathering and analysis of data, identifying suspect accounts, monitoring related accounts and tracking attempts to contact the customer. In the end, many hours of manual research are eliminated by implementing a consistent set of rules to manage this process.

BANKING SURVEY

Over 80% of the financial institutions surveyed by Centrix cited challenges with tracking escheatable accounts because of the time and manual effort involved.

SYSTEM FEATURES

- Automatically identify suspect dormant accounts and project escheatment dates
- IRA escheatment dates are projected based on the mandatory distribution date
- Automatically monitor transaction activity on related accounts
- Automatically monitor account file maintenance from customer initiated activity
- Tracks actions taken on suspect accounts (calls, letters sent, etc.)
- Daily transaction report monitors suspect accounts for internal fraud
- 18 standard reports

SYSTEM BENEFITS

- Eliminate the labor cost associated with manually reviewing account file maintenance reports and transaction journals
- Consistent internal process to comply with state regulations
- Comprehensive reporting to document compliance procedures

**For more information call (402) 488-3990 or visit our web site at
www.centrixsolutions.com**

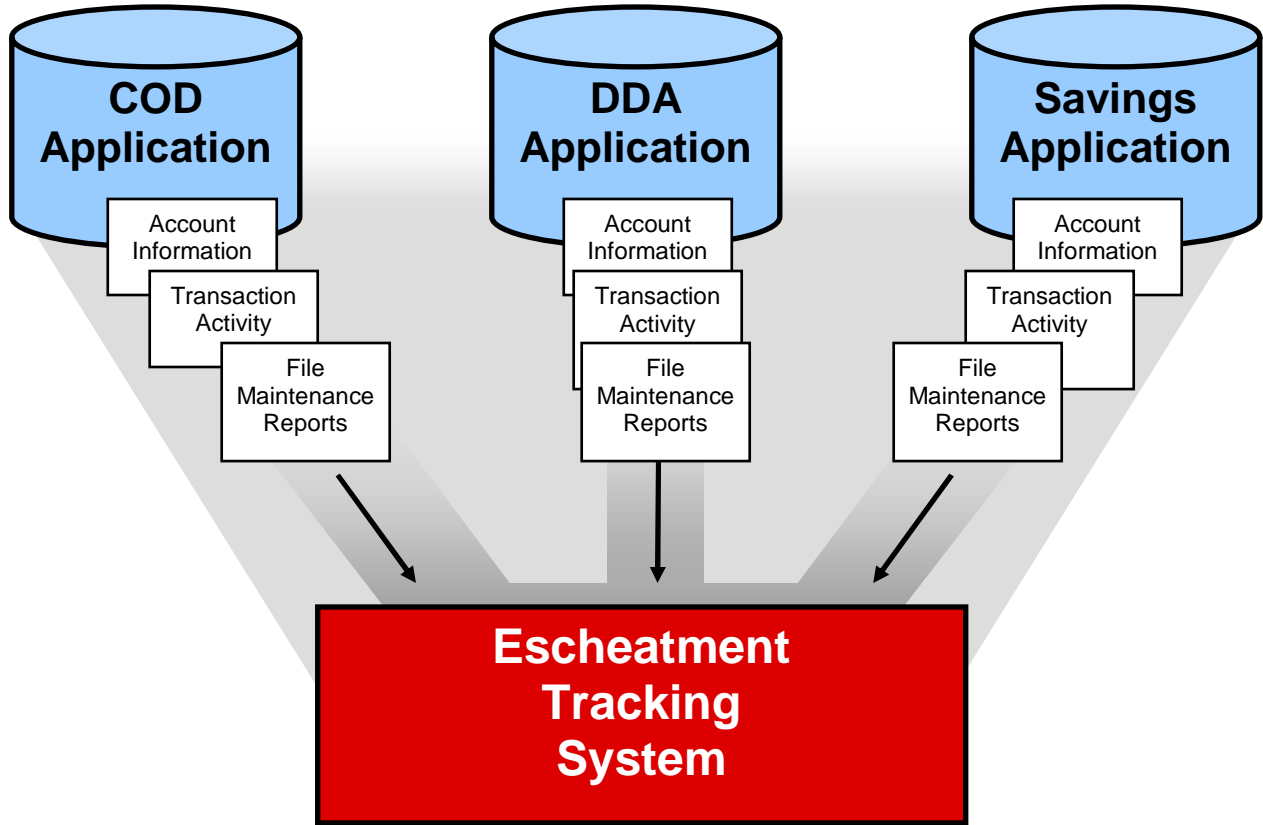
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Escheatment Tracking System Diagram



Management Reports

Suspect Report	Identifies accounts as suspect Inactive, Dormant and Escheatable based on institution defined business rules.
Projected Escheatment Date Report	Lists the projected escheatment date and contact history notes for each suspect account.
Suspect Account File Maintenance Report	Details customer initiated file maintenance activity on suspect accounts.
Related Account Transaction Activity Report	Lists customer initiated transaction activity on related accounts.
Suspect Account Daily Transaction Report	Lists transaction activity on suspect accounts to detect potential internal fraud.
Suspect Account Transaction Summary	Lists the most recent customer initiated transaction for each suspect account.

Contact History for Suspect Accounts

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