



## CENTRIX SOLUTIONS, INC.

# CD Account Registry Management System Branch Accounting for CDARS® Investments

### EXECUTIVE OVERVIEW

Financial institutions that participate in the Certificate of Deposit Account Registry Service® (CDARS®) are often challenged with branch level accounting of investment activity. The CDARS Management System from Centrix Solutions significantly automates this process while also providing a centralized and auditable system to manage disbursements.

To provide such automation, the system processes data feeds from CDARS for branch level activity, bank level posting entries (as is traditionally done with CDARS), and customer information. The following summarizes system functionality.

- Branch Level Account Entries – The system creates branch level general ledger entries at a frequency determined by the institution (typically a weekly process). The CDARS Account Trial Balance is imported to calculate the branch amounts and a balancing report is produced to document all transactions. The following branch level transactions are created.

- Principal Balance
- Accrued Interest Expense
- Paid Interest Expense
- Fee Expense

Tran From Date: 04/21/2009		Tran Thru Date: 04/21/2009		Report Run Date/Time: 04/21/2009 12:18:08PM			
File Name: 111208_-_import_-_Acct_Trial_Balance.xls		Centrix Bank CDARS Management System Account Trial Balance Transaction Report					
Tran Date	Branch	Account	Tran Description	Tran Code	Tran Amount	Previous Balance	New Balance
04/21/2009	1	1111111111	CDARS BRANCH 1 CD ACCRUED INTEREST	500	205.55	34.19	239.74
04/21/2009	1	1111111111	CDARS BRANCH 1 CD ACCRUED INTEREST OFFSET	400	205.55	34.19	239.74
04/21/2009	1	1111111111	CDARS BRANCH 1 CD OPENING FEE	500	205.43	300.00	505.43
04/21/2009	1	1111111111	CDARS BRANCH 1 CD OPENING FEE OFFSET	400	205.43	300.00	505.43
04/21/2009	2	1111111111	CDARS BRANCH 2 CD ACCRUED INTEREST	500	195.30	32.52	227.82
04/21/2009	2	1111111111	CDARS BRANCH 2 CD ACCRUED INTEREST OFFSET	400	195.30	32.52	227.82
04/21/2009	2	1111111111	CDARS BRANCH 2 CD OPENING FEE	500	356.40	133.65	490.05
04/21/2009	2	1111111111	CDARS BRANCH 2 CD OPENING FEE OFFSET	400	356.40	133.65	490.05

- Consolidated Bank Entries – The CDARS Daily FiSh File is imported to generate the consolidated bank general ledger account entries. A balancing report is produced to document all transactions created.
- Disbursements - A disbursement input screen enables authorized bank personnel to input principal and interest disbursements to be credited to onus DDA or Savings accounts. The system creates the deposit transactions with offsets to the appropriate general ledger accounts. A balancing report is produced to document all transactions created.
- Posting File Creation – The system creates a posting file for the core processing system containing branch entries, consolidated bank entries and disbursement transactions. A report is produced to document the transactions in the posting file.
- Customer Information Export – The system includes a customer / account export function that creates a consolidated customer file (tab delimited format) containing names, addresses and investment information. To keep the system current, a CDARS Customer Information File is imported to update the name/address information.
- An audit log tracks all user interaction within the program.

**To learn more visit [www.centrixsolutions.com](http://www.centrixsolutions.com) or call (402) 488-3990.**

CDARS and Certificate of Deposit Account Registry Service are registered service marks of Promontory Interfinancial Network, LLC.